

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
Jun 14, 2018
2. SEC Identification Number
A199600179
3. BIR Tax Identification No.
004-668-224
4. Exact name of issuer as specified in its charter
NOW CORPORATION
5. Province, country or other jurisdiction of incorporation
METRO MANILA, PHILIPPINES
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
Unit 5-I, 5th Floor, OPL Building, 100 C. Palanca Street, Legaspi Village, Makati City,
Philippines
Postal Code
1229
8. Issuer's telephone number, including area code
+632 750-0211
9. Former name or former address, if changed since last report
-
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
COMMON STOCK	1,517,278,350
11. Indicate the item numbers reported herein
-

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.

Now Corporation NOW

PSE Disclosure Form 4-13 - Clarification of News Reports *References: SRC Rule 17 (SEC Form 17-C) and Section 4.4 of the Revised Disclosure Rules*

Subject of the Disclosure

Clarification of News Report - "Now shares offering OKd", posted in Inquirer.net on June 14, 2018.

Source	Inquirer.net
Subject of News Report	"Now shares offering OKd"
Date of Publication	Jun 14, 2018

Clarification of News Report

“The Securities and Exchange Commission has approved a plan of Now Corp., which aspires to be the country’s third telecom provider, to raise as much as P1 billion through an offering of preferred shares.

....

In its prospectus, Now said it intended to use ‘a majority of the net proceeds from the offer partly to fund the capital expenditure for the expansion of the fiber-in-air, fiber optic network.’

Now also plans to undergo an equity restructuring by applying the additional paid-in capital created by the offer to wipe out the capital deficit that is impairing its ability to declare and pay dividends.

‘This will also allow management the flexibility to invest the surplus cash back to grow the business,’ it said.

....

Now intends to hold the offering on June 28 to July 4 and list the preferred shares on July 12.

....”

NOW Corporation clarifies that the approval by the Securities and Exchange Commission of the offering of preferred shares is for the pre-effective clearance. The schedule of the offering of the preferred shares is currently indicative and is still subject to finalization by NOW Corporation in coordination with its underwriter, Unicapital.

Other Relevant Information

-

Filed on behalf by:

Name	Angeline Macasaet
Designation	Corporate Secretary