

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
Oct 10, 2018
2. SEC Identification Number
A199600179
3. BIR Tax Identification No.
004-668-224
4. Exact name of issuer as specified in its charter
NOW CORPORATION
5. Province, country or other jurisdiction of incorporation
METRO MANILA, PHILIPPINES
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
Unit 5-I, 5th Floor, OPL Building, 100 C. Palanca Street, Legaspi Village, Makati City,
Philippines
Postal Code
1229
8. Issuer's telephone number, including area code
+632 750-0211
9. Former name or former address, if changed since last report
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10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
COMMON STOCK	1,517,278,350
11. Indicate the item numbers reported herein
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The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.

Now Corporation NOW

PSE Disclosure Form 4-13 - Clarification of News Reports
References: SRC Rule 17 (SEC Form 17-C) and
Section 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

Clarification of News Report - "NOW sues NTC over alleged violations in 3rd telco rules", posted in philSTAR.com on 10 October 2018.

Source	philSTAR.com
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Subject of News Report	"NOW sues NTC over alleged violations in 3rd telco rules"
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Date of Publication	Oct 10, 2018
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Clarification of News Report

"MANILA, Philippines - Third telco aspirant NOW Telecom, an affiliate of publicly listed company NOW Corp., filed a case on Monday against the National Telecommunications Commission (NTC) for alleged legal violations in the new major player terms of reference (TOR) which took effect last week.

NOW Telecom questioned the insertion of new requirements in the TOR, which it said were not taken up during the public hearings.

The firm said the additional requirements, which it referred to as 'barriers to entry', include the P700 million participation security, P14 billion to P24 billion performance security, and P10 million non-refundable appeal fee.

The new requirements, it said, not only violate existing laws, but could be declared 'onerous, confiscatory and potentially extortionary.'

'NOW Telecom is suing NTC to protect its public shareholders and President Rodrigo Duterte from any suspicion that he is complicit to the money making schemes in the TOR for the third telco, 'NOW Corp president and chief executive officer Mel Velarde said.

Velarde said NOW Telecom prefers Duterte to receive all the bidding documents on Nov. 7. He added that it would also be best if the President, and not the NTC, would be the one to choose the new major player...."

NOW Corporation confirms that its affiliate, NOW Telecom Company, Inc., filed the Complaint [With an Extremely Urgent Application for the Issuance of an Ex-Parte Temporary Restraining Order, Twenty (20)-day Temporary Restraining Order and/or Writ of Preliminary Injunction] before the Regional Trial Court of Manila on 08 October 2018.

NOW Corporation does not expect any significant negative changes or effects caused by the filing of the said Complaint by NOW Telecom Company, Inc.

Other Relevant Information

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Filed on behalf by:

Name	Angeline Macasaet
Designation	Corporate Secretary