

# SECURITIES AND EXCHANGE COMMISSION

## SEC FORM 17-C

### CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)  
May 21, 2018
2. SEC Identification Number  
A199600179
3. BIR Tax Identification No.  
004-668-224
4. Exact name of issuer as specified in its charter  
NOW CORPORATION
5. Province, country or other jurisdiction of incorporation  
METRO MANILA, PHILIPPINES
6. Industry Classification Code(SEC Use Only)
7. Address of principal office  
Unit 5-I, 5th Floor, OPL Building, 100 C. Palanca Street, Legaspi Village, Makati City,  
Philippines  
Postal Code  
1229
8. Issuer's telephone number, including area code  
+632 750-0211
9. Former name or former address, if changed since last report  
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10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
COMMON STOCK	1,517,278,350
11. Indicate the item numbers reported herein  
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*The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.*

# Now Corporation NOW

**PSE Disclosure Form 4-30 - Material Information/Transactions**  
**References: SRC Rule 17 (SEC Form 17-C) and**  
**Sections 4.1 and 4.4 of the Revised Disclosure Rules**

### Subject of the Disclosure

Offer to the Public of Redeemable, Convertible, Non-Participating, Non-Voting, Peso-denominated Preferred Shares with Detachable Subscription Warrants

### Background/Description of the Disclosure

At the Special Meeting of the Board of Directors held on 21 May 2018, the Board of Directors of NOW Corporation approved, confirmed, and ratified the offer of 5,000,000 Redeemable Convertible Cumulative Non-Participating Non-Voting Peso-denominated Preferred Shares and designated the series as the Preferred "A" Shares with an Oversubscription Option of 5,000,000 Preferred A Shares, with 25,000,000 underlying Common Shares and an additional 25,000,000 Common Shares upon the exercise of the Oversubscription Option, which Common Shares shall be issued upon conversion of the Preferred Shares, with Detachable Warrants;

The Board confirmed and approved that any of the President, the Chairman of the Board or the Chief Financial Officer ("CFO") of the Company is authorized to approve and confirm: (i) the final dividend rate applicable to the Preferred A Shares as determined based on the range set out in the terms and conditions presented to the Board of Directors, (ii) adjustments to the Dividend Payments Dates, Issue Date and other relevant dates, depending on the final timetable for the offer, and (iii) any such minor changes to the terms and conditions as they may deem necessary;

The Board of Directors also approved, confirmed, and ratified the features of the Preferred "A" Shares to be offered to the public.

The above resolutions are subject to the approval of the Securities and Exchange Commission.

### Other Relevant Information

Attached is a copy of the Features, Terms, and Conditions of the Preferred "A" Shares.

### Filed on behalf by:

<b>Name</b>	Angeline Macasaet
<b>Designation</b>	Corporate Secretary