

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
Jul 28, 2020
2. SEC Identification Number
A199600179
3. BIR Tax Identification No.
004-668-224
4. Exact name of issuer as specified in its charter
NOW CORPORATION
5. Province, country or other jurisdiction of incorporation
METRO MANILA, PHILIPPINES
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
Unit 5-I, 5th Floor OPL Building, 100 C. Palanca Street, Legaspi Village, Makati City
Postal Code
1229
8. Issuer's telephone number, including area code
+632 7750-0211
9. Former name or former address, if changed since last report
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10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common	1,672,572,468
11. Indicate the item numbers reported herein
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The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.

Now Corporation NOW

PSE Disclosure Form 4-30 - Material Information/Transactions
References: SRC Rule 17 (SEC Form 17-C) and
Sections 4.1 and 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

Result of the Special Meeting of the Board of Directors of NOW Corporation held on 28 July 2020.

Background/Description of the Disclosure

At the Special Meeting of the Board of Directors of NOW Corporation held on 28 July 2020, the Board approved the conversion of advances into equity of its shareholder Velarde, Inc. in the aggregate amount of Eighty Nine Million Pesos (Php89,000,000.00) with the conversion price computed based on Volume Weighted Average Price (VWAP) of the 30-day trading period ending 27 July 2020 or Php2.18 as reflected in the records of the Exchange, and the listing of additional shares resulting from the said conversion. With issue price per share at Php2.18, the conversion will result in the issuance of 40,825,688 common shares corresponding to 2.38% of the Company's outstanding shares.

Mr. Jesus Pedro S. Adan II tendered his resignation as Independent Director of the Company effective 28 July 2020. The resignation of Mr. Adan was not due to any disagreement with NOW Corporation on any matter relating to the Company's operations, policies or practices.

The Board elected Mr. Henry Andrews B. Abes as new Independent Director of the Company for the unexpired term of Mr. Adan, effective 01 August 2020.

Other Relevant Information

The report is amended to reflect the conversion price of Php2.18, the shares to be issued, and the resulting percentage to the Company's outstanding shares. .

Filed on behalf by:

Name	Angeline Macasaet
Designation	Corporate Secretary