

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
Feb 17, 2020
2. SEC Identification Number
A199600179
3. BIR Tax Identification No.
004-668-224
4. Exact name of issuer as specified in its charter
NOW CORPORATION
5. Province, country or other jurisdiction of incorporation
METRO MANILA, PHILIPPINES
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
Unit 5-I, 5th Floor OPL Building, 100 C. Palanca Street, Legaspi Village, Makati City
Postal Code
1229
8. Issuer's telephone number, including area code
+632 7750-0211
9. Former name or former address, if changed since last report
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10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common	1,672,572,468
11. Indicate the item numbers reported herein
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The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.

Now Corporation NOW

PSE Disclosure Form 4-13 - Clarification of News Reports
*References: SRC Rule 17 (SEC Form 17-C) and
Section 4.4 of the Revised Disclosure Rules*

Subject of the Disclosure

Clarification of News Report

Source	Business Mirror (Internet Edition)
Subject of News Report	NTC ordered to issue CPC to Newsnet
Date of Publication	Feb 17, 2020

Clarification of News Report

“THE National Telecommunications Commission (NTC) has been instructed by the Anti-Red Tape Authority (Arta) to immediately issue a certificate of public convenience (CPC) for the use of certain frequencies to News and Entertainment Network Corp. (Newsnet), an affiliate of publicly listed Now Corp.

Arta found out that the NTC has violated particular provisions of the Ease of Doing Business and Efficient Government Service Delivery Act of 2018, as well as its implementing rules and regulations after the latter was not able to provide said CPC within the time required by law and the IRRs despite Newsnet’s compliance with all the requirements.

Per the order signed by Arta Director General Jeremiah Belgica promulgated on February 12, the NTC, through its Commissioner Gamaliel Cordoba, was cautioned that failure to comply with the order to issue the CPC will compel the anti-bureaucracy body to file the appropriate case or action in the proper forum.

The Arta confirmed as complete Newsnet’s application for a CPC to install, operate, and maintain a local multipoint distribution system (LMDS) to provide interactive pay television and multimedia services in South Luzon, North Luzon, Visayas and Mindanao in the 25.35 gigahertz to 26.35 GHz frequency range with the authority to charge rates therefore.

Based on its affidavit forwarded to Arta, Newsnet claimed on January 31 that it already submitted all the requirements for the CPC issuance. Such requirements were duly admitted by the NTC via an order dated October 19, 2018.”

NOW Corporation (the “Company”) would like to clarify that News and Entertainment Network Corporation (Newsnet) is a partner-company, not an affiliate, of NOW Corporation, under the ownership of Velarde, Inc., a 100% Filipino-owned corporation.

The Company, through its affiliate NOW Telecom Company, Inc., currently enjoys co-use of Newsnet’s 26Ghz millimeter wave spectrum, in the 25.35GHz to 26.35 GHz frequency range.

According to the World Radiocommunication Conference, (WRC) the 26GHz millimeter wave spectrum is considered as an integral component in the deployment of pioneer 5G services, through high bandwidth capacity delivery of up to 20Gbps, and low latency, which allows for a comprehensive implementation of the Internet of Things (IOT).

Both NOW Corporation and NOW Telecom are currently able to deliver interactive media services, specifically through NOW Fiber Air.

Other Relevant Information

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Filed on behalf by:

Name	Angeline Macasaet
Designation	Corporate Secretary