



The NOW Group forges collaboration with US-based Tower Firm

21 July 2022
Manila, Philippines

NOW Telecom Company, Inc. (NOW Telecom), together with affiliate and listed firm NOW Corporation (NOW Corp) signed a Memorandum of Understanding (MoU) together with SBA Towers Philippines, Inc., a subsidiary of SBA Communications Corporation, a NASDAQ-Listed firm focused on providing tower infrastructure and other shared infrastructure in the Philippines. The parties are in discussion and negotiating the lease of build-to-suit sites, towers, and passive telecommunications infrastructure and facilities that will be made available for the installation of NOW's facilities and equipment to provide telecommunications and/or internet services.

This is part of the roadmap of the NOW Group of providing 5G or the fifth-generation wireless network technology which will allow the delivery of up to 20 gigabit per second speed to enterprises and homes.

"It is an integral policy in NOW Group's roadmap to partner with trusted vendors that are part of the Clean Network. We look forward to working with SBA Towers Philippines whose expertise is providing support to operators like NOW to achieve our vision," says NOW Telecom President and COO Engr. Rene L. Rosales.

SBA Towers Philippines, Inc. is registered with the Department of Information & Communications Technology as an independent tower company.

SBA Communications Corporation is a leading independent owner and operator of wireless communications infrastructure including towers, buildings, rooftops, distributed antenna systems (DAS) and small cells that operates in sixteen markets throughout the Americas, Africa and in the Philippines.

NOW Telecom is a public telecommunications entity with a 25-year congressional franchise to construct, install, establish, operate, and maintain wire and/or wireless telecommunications systems and a holder of a cellular mobile telecommunications system (CMTS) license granted by the National Telecommunications Commission. It is one of only four cellular mobile license holders apart from SMART, Globe Telecom, and Dito Telecommunity.



PSE-Listed firm NOW Corporation and its affiliate NOW Telecom Company, Inc. and SBA Philippines, sign a Memorandum of Understanding with SBA Towers Philippines, Inc., subsidiary of NASDAQ-Listed SBA Communications Corporation. Present during the signing are, front row from left to right, NOW Corp President and CEO Henry Andrews B. Abes, SBA Philippines Country Manager Domingos Almeida, and NOW Telecom President and COO Engr. Rene L. Rosales. Also present are NOW Corp Managing Director Kristian A. Pura, SBA Philippines Key Account Manager Carlos Ibanez, and SBA Philippines President Nicholas Van Slyck.

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