

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. 12 January 2023
Date of Report (Date of earliest event reported)
2. SEC Identification Number A199600179
3. BIR Tax Identification No. 004-668-224
4. NOW CORPORATION
Exact name of issuer as specified in its charter
5. Metro Manila, Philippines
Province, country or other jurisdiction of incorporation
6. (SEC Use Only) _____
Industry Classification Code:
7. Unit 5-I, 5th Floor OPL Building, 100 C. Palanca Street, Legaspi Village, Makati City
Address of principal office Postal Code 1229
8. (062)88102548
Issuer's telephone number, including area code
9. N/A
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
COMMON SHARES	1,806,726,314

11. Indicate the item numbers reported herein:

Item 9. Other Events

A Letter of Intent has been signed between the United States of America, acting through the U.S. Trade and Development Agency ("USTDA"), and NOW Telecom Company, Inc. ("NOW Telecom") at the 5th Annual Indo-Pacific Business Forum in Tokyo, Japan to memorialize the Parties' intent to work together in support of NOW Telecom's deployment of a nationwide stand-alone 5G mobile and fixed wireless network in the Philippines.

The USTDA, a foreign assistance agency of the U.S. government that connects the U.S. private sector to infrastructure projects in developing and middle-income countries, has agreed to provide a grant on behalf of NOW Telecom to fund a technical assistance (TA) and 5G pilot network launch to support NOW Telecom's 5G deployment.

The TA will provide NOW Telecom with the necessary analysis, designs and plans for phased implementation of the project and conduct a 5G pilot network at multiple sites in Metro Manila to validate network performance, test 5G use cases, and provide data to inform larger scale deployment. Likewise, the TA includes examination of available various financing schemes including grant, equity, and debt financing from potential donors, investors and financial institutions and assessment of the level of interest of funding organizations, the amount and terms of potential financing, and any specific financial requirements for the full-scale implementation of the project.

Pursuant to the requirements of the Securities Regulation Code, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

NOW CORPORATION

By:



ANGELINA L. MACASAET

Corporate Secretary