

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)

Oct 10, 2023

2. SEC Identification Number

A199600179

3. BIR Tax Identification No.

004-6688-224

4. Exact name of issuer as specified in its charter

NOW CORPORATION

5. Province, country or other jurisdiction of incorporation

METRO MANILA, PHILIPPINES

6. Industry Classification Code(SEC Use Only)

7. Address of principal office

Unit 5-I, 5th Floor OPL Building, 100 C. Palanca Street, Legaspi Village, Makati City
Postal Code
1229

8. Issuer's telephone number, including area code

+632 88102548

9. Former name or former address, if changed since last report

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10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common	1,806,726,314

11. Indicate the item numbers reported herein

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The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.

Now Corporation NOW

PSE Disclosure Form 4-13 - Clarification of News Reports
*References: SRC Rule 17 (SEC Form 17-C) and
Section 4.4 of the Revised Disclosure Rules*

Subject of the Disclosure

Clarification of News Article

Source	The Manila Times
Subject of News Report	"Now Telecom radio license renewed by regulator"
Date of Publication	Oct 10, 2023

Clarification of News Report

""THE National Telecommunications Commission (NTC) has renewed Now Telecom Inc.'s license to use radio frequencies for the rollout of a mobile telecom service.
 The telecom unit of publicly-listed NOW Corp. said it "received a much-needed boost from the NTC, which awarded it a radio license renewal to operate in the 800MHZ band, critical to implementing its mobile telecommunications system as authorized by the NTC. "
 The license, dated Sept. 29, 2023, was received on October 2, the firm said.
 The telco said it was now one of four companies licensed to operate a mobile telecommunications system (MTS) along with Smart Communications Inc., Globe Telecom Inc. and Dito Telecommunity Corp.
 "This license renewal with the most coveted 800 MHz frequencies shall strengthen the communications security and connectivity to vital critical infrastructures in the country," NOW Group Chairman Mel Velarde said in a statement.
 The telco said it was planning to establish critical infrastructure for sectors identified by the Philippine military, the Cybersecurity Investigation and Coordination Center (CICC), and the US Department of Homeland Security as requiring immediate blanket coverage for secure, reliable and robust communications systems using only trusted equipment.
 These include chemical, commercial facilities, communications, critical manufacturing, dams, defense, industrial bases, energy, financial services, food and agriculture, government facilities, healthcare and public health, information technology, nuclear reactors, materials and waste, transportation systems, and water and wastewater systems.
 The US government earlier this year provided grants for NOW Telecom to design and deploy a 5G standalone and national broadband network (NBN) throughout the country.
 The company secured P118 million (\$2.15 million) from the US Trade and Development Agency (USTA) to fund a pilot feasibility study. It also tapped Nokia's Bell Labs Consulting to create a nationwide network design.
 The grant agreement was signed by Velarde and Nokia Bell Labs Managing Partner Stefan Wilhelm during the 10th US-Philippines Bilateral Strategic Dialogue in Manila on January 20.
 Shares of NOW Telecom's parent company, NOW Corp., remained flat at P1.25 on Monday amid a 0.12-percent dip in the benchmark Philippine Stock Exchange index."

The Company confirms the news article pertaining to its associate NOW Telecom Company, Inc. that the National Telecommunication Commission has awarded radio license renewal for the latter to operate in the 800MHZ band, which is critical to implementing its mobile telecommunications system as authorized by the NTC. Further, NOW Telecom expressed that license renewal with the most coveted 800 MHz frequencies shall strengthen the country's communications security and connectivity to vital critical infrastructures as NOW Group works with the Philippine military, cybersecurity agency and the U.S. government. NOW Corporation owns 24.23% of NOW Telecom.

Other Relevant Information

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Filed on behalf by:

Name	Angeline Macasaet
Designation	Corporate Secretary