

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. 19 June 2023

Date of Report (Date of earliest event reported)

2. SEC Identification Number A199600179

3. BIR Tax Identification No. 004-668-224

4. NOW CORPORATION

Exact name of issuer as specified in its charter

5. Metro Manila, Philippines

Province, country or other jurisdiction of
incorporation

6. (SEC Use Only)

Industry Classification Code:

7. Unit 5-I, 5th Floor OPL Building, 100 C. Palanca Street, Legaspi Village, Makati City

Address of principal office

Postal Code 1229

8. (062)88102548

Issuer's telephone number, including area code

9. N/A

Former name or former address, if changed since last report

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class

Number of Shares of Common Stock Outstanding
and Amount of Debt Outstanding

COMMON SHARES

1,806,726,314

11. Indicate the item numbers reported herein: Item 9

Item 9. Other Events

On 19 June 2023, NOW Corporation received an Order dated 15 June 2023 from the Enforcement and Investor Protection Department (EIPD) of the Securities and Exchange Commission relative to an alleged violation of Section 24.1(d) of the Securities Regulation Code. The dispositive portion of the SEC Order states, "Accordingly, NOW CORPORATION and MR. MEL V. VELARDE are administratively liable for violation of Section 24.1(d) in relation to Section 54.1 of the Securities and Regulation Code for disclosing misleading information to the public and are hereby DIRECTED to pay ONE MILLION PESOS (PHP1,000,000.00) each within fifteen (15) days from receipt of this Order." The alleged violation emanated from NOW Corporation's disclosure dated 10 November 2021 stating that it has no knowledge of the details surrounding the Motions filed by the National Telecommunications Commission through the Office of the Solicitor General regarding the Php2.6B liability representing unpaid Supervision and Regulation Fees and Spectrum User Fees of NOW Telecom Company, Inc. (a separate entity). NOW Corporation disagrees with the Order of the EIPD and shall file a motion for reconsideration.

Pursuant to the requirements of the Securities Regulation Code, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

NOW CORPORATION

By:


ANGELINA MACASAET
Corporate Secretary